

December 4, 2008

Dear Investor or Interested Party,

The overall slowdown in the economy has really stymied our ability to sell the last remaining properties at anywhere near reasonable amounts. Should I receive offers anywhere near reasonable, I assure you I will sell the real estate however, having said that, we worked too hard and too long to let these properties go for pennies on the dollar.

Since we have been unable to completely liquidate the assets, and in consultation with the Creditors' Committee, I opted to distribute 2% while we continue to "wait out" the downturn. With this distribution, you would have received a total of sixty-two percent (62%) of your filed, allowed unsecured claim. The distribution checks were sent on or about November 26, 2008. If you have moved recently and have not yet received your check, please contact Brasota.

I know that times are difficult and I hope that this distribution will be helpful and provide some relief during the holiday season. I wish you and yours well this holiday season and for a brighter 2009 for all.

Best regards,

Brasota Mortgage Company

*Gerard A. McHale, Jr.*

Gerard A. McHale, Jr.  
Chapter 11 Bankruptcy Trustee