

January 2010

Dear Victims, Creditors and Other Interested Parties:

We are trying our best to sell off the few remaining assets of the company so that we can bring this saga to a close.

So as to expedite this procedure, we will be holding an auction of the real estate on February 27th at the Manatee County Civic Center. The auction will start at 10 am but those who want to bid will have to pre-register. Creditors in this case **MAY** bid at this auction. We have placed advertisements in the community but would appreciate it if you would spread the word to interested parties so that we may have a successful auction. For more information regarding: (1) the auction procedures, (2) the properties available at the auction and (3) for a registration form, please visit our special auction website at www.brasotaauction.com or contact either Erik Sconberg or Jonathan Barbee at, (941) 746-6119.

With no signs that the economy is improving and the situation in the real estate market continues to deteriorate, if we do not hold this auction and sell the remaining properties, albeit at discounted amounts, it could be years before we are able to extricate ourselves from this proceeding.

I'm certain that this is something that neither the victims, creditors, nor I desire. Although it may be politically incorrect, please say a prayer.

Best regards,

BRASOTA MORTGAGE COMPANY

Gerard A. McHale, Jr.

Gerard A. McHale, Jr.
Chapter 11 Bankruptcy Trustee