

June 12, 2008

Dear Investor or Interested Party,

As we begin the summer season we are really pushing to achieve a sale of the remaining real estate assets. I am including with this letter a listing of those assets and our asking prices. We feel the prices are reasonable and even in this depressed real estate market might bring some attention and activity.

We have liquidated over \$90,000,000 in real estate and mortgages to date and the properties on the enclosed list represent the last of the remaining real estate.

The sale of the real estate is crucial in that it represents the last area open in the process and upon the sale we can complete the liquidation, final payouts and completion of the bankruptcy proceeding.

If you have any real interest in acquiring any (or all) of the properties, please contact Jonathan Barbee at (941) 746-6119.

Have a good summer and let's hope for a pick up in the economy and some improvement in the real estate market so we can bring this to conclusion.

Best Regards,

Brasota Mortgage Company,

Gerard A. McHale, Jr.

Chapter 11 Bankruptcy Trustee

Brasota Mortgage Company, Inc.			
REO Property Listing			
Available For Sale			
June 10, 2008			
Property Description			Asking
Street Address	City, State, ZIP	Type	Price
<u>Residential Properties</u>			
2010 12th St W	Bradenton, FL 34205	Residence	\$ 110,000
4200 Ironwood Circle, 105-B	Bradenton, FL 34209	Condo - Furn	\$ 130,000
4480 Ironwood Circle, 311-A	Bradenton, FL 34209	Condo - Unfurn	\$ 110,000
817 Waterside Drive	Bradenton, FL 34209	Condo - Furn	\$ 344,000
7818 40th Avenue Dr W.	Bradenton, FL 34209	Condo - Unfurn	\$ 121,000
580 Yardarm Lane	Longboat Key, FL 34228	Residence	\$ 900,000
224 30th St E	Palmetto, FL 34221	Residence	\$ 70,000
2211 7th Street W	Palmetto, FL 34221	Residence	\$ 400,000
20248 Vanguard Ter	Port Charlotte, FL	SFR (90% Complete)	\$ 125,000
<u>Commercial Properties</u>			
1016 26th Ave E	Bradenton, FL 34208	Warehouse	\$ 50,000
820 43rd St W	Bradenton, FL 34209	Ofc Bldg	\$ 750,000
119 Bridge Street	Bradenton Bch, FL 34217	Commercial	\$ 386,000
2443 US 301 N	Ellenton, FL 34222	Commercial	\$ 1,000,000
<u>Mobile Home Properties</u>			
3504 19th St W	Bradenton, FL 34205	Mobile Home	\$ 40,000
2801 Pathe Place	Ruskin, FL 33570	Mobile Home	\$ 40,000
2803 Pathe Place	Ruskin, FL 33570	Mobile Home	\$ 40,000
2807 Pathe Place	Ruskin, FL 33570	Mobile Home	\$ 40,000
2805 Path Place	Ruskin, FL 33570	Mobile Home Pk	\$ 13,333
2809 Pathe Place	Ruskin, FL 33570	↓	\$ 13,333
2811 Pathe Place	Ruskin, FL 33570		\$ 13,334
2813 Pathe Place	Ruskin, FL 33570		\$ 13,333
2815 Pathe Place	Ruskin, FL 33570		\$ 13,333
XXXX Pathe (2)	Ruskin, FL 33570		\$ 13,334
4507 Carolyn Ct	Tampa, FL 33610		Mfg Home
4509 Carolyn Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9302 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9303 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9305 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9308 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9310 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
9316 Ashley Oaks Ct	Tampa, FL 33610	Mfg Home	\$ 70,000
<u>Lots/Acreage</u>			
13850 Sugar Bowl Rd	Myakka City, FL 34251	Lots/Acreage	\$ 60,000
40475 Clay Gulley Road	Myakka City, FL 34251	Lots/Acreage	\$ 60,000
41025 Clay Gulley RD.	Myakka City, FL 34251	Lots/Acreage	\$ 60,000
6650 Bayshore Road	Palmetto, FL 34221	Lots/Acreage	\$ 1,300,000
15830 C.R. 675	Parrish, FL 34219	Acreage w/Home	\$ 5,000,000