

July 15, 2010

Dear Investor or Interested Party,

As you know from prior newsletters, the auction held earlier in the year was successful in monetizing virtually all of the holdings of the bankruptcy estate. Currently, only 2 assets remain, the Hidden Hills Equestrian Center and the office headquarters building/property. While we have some leads and continue to work to monetize these remaining assets, it does not make sense to keep the office facility open. The economics and overhead no longer make it a wise decision. Therefore, the main purpose of this letter is to inform you effective August 31, 2010, the office at 820 43rd Street W, Bradenton, Florida will be closing. For your records, any phone calls, questions or written correspondence should be directed to:

Susan Sprehn
Gerard A. McHale, Jr. P.A.
1601 Jackson Street, Suite 200
Fort Myers, Florida 33901

Phone: 239-337-0808
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The website will be maintained; you can refer to it for current information in the wind up of these final details. Many have also asked about the timing of a final distribution. The timing depends on finalizing the sales of all the assets. While we would like to give a time estimate, that would be impossible to predict given the real estate market. We appreciate your patience, comments and support and reiterate our commitment to bringing these matters to conclusion as quickly as possible.

Best Regards,
Brasota Mortgage Company

Gerard A. McHale, Jr.

BY: Gerard A. McHale, Jr.
Chapter 11 Bankruptcy Trustee