

Brasota Mortgage Company, Inc., Case No. 8:05-bk-06215, United States Bankruptcy Court, Middle District of Florida, Tampa Division, Chapter 11

Funding Management Corporation, Case No. 8:05-bk-06218, United States Bankruptcy Court, Middle District of Florida, Tampa Division, Chapter 11

Dated April 4, 2005.

On April 4, 2005 Brasota Mortgage Company, Inc. and Funding Management Corporation filed Chapter 11 bankruptcy petitions in the United States Bankruptcy Court for the Middle District of Florida, Tampa Division.

First Day emergency hearings will be held on **April 8, 2005 at 1:30 p.m.** on the following:

- Court Appointed Receiver's Emergency Motion to (i) Continue Critical Business Functions; and (ii) Relief from Stay to Transfer Surety Bond and Terminate Receivership
- Court Appointed Receiver's Emergency Motion for Authority to Execute Satisfactions of Mortgage and to Establish Procedures for Execution of Future Satisfactions of Mortgage
- Court Appointed Receiver's Emergency Motion for Authority for the Payment of Prepetition Wages
- Court Appointed Receiver's Emergency Motion for Authority to Pay Affiliate Officer Salaries
- Court Appointed Receiver's Emergency Motion to Allow Debtors to Maintain Pre-Petition Bank Accounts and Order Authorizing Payment of Prepetition Bank Accounts and Order Authorizing Payment of Prepetition Checks *Nunc Pro Tunc* to April 1, 2005
- Court Appointed Receiver's Motion for Order Directing Joint Administration of Related Cases and Request to File One Set of Schedules and Statement of Financial Affairs
- Court Appointed Receiver's Emergency Motion Confirming the Release of Funds from Construction Escrow Accounts

All known creditors of Brasota Mortgage Company, Inc. and Funding Management Corporation will receive notice of the bankruptcy and a Proof of Claim form from the Bankruptcy Court at a later date. Proofs of Claim must be filed with the Clerk's office at the U.S. Bankruptcy Court, Sam M. Gibbons United States Courthouse, 801 N. Florida Avenue, Tampa, FL 33602. A Proof of Claim is a signed statement describing a creditor's claim. Please read all instructions on the reverse side of the form before completing it. If you want the Clerk to acknowledge receipt of your claim, please send an extra copy of your claim along with a self-addressed stamped envelope to the Clerk. Otherwise, the Clerk's Office cannot return a copy or acknowledge receipt of your claim to you.

If you did not receive a Proof of Claim form from the Court, it can be downloaded from the Clerk's web site www.flmb.uscourts.gov. Click on "Forms" and locate Form "B-10". If you have already filed a claim with the Clerk's office, please do not file another claim unless you are amending the amount you believe is owed to you. Please do not use a Proof of Claim form to change your address. Instead, any address change should be mailed to the Clerk of the Court

under separate notice. Proof of Claim forms described above will need to be completed notwithstanding that you may have mailed or delivered information to Brasota Mortgage Company, Inc. or the State Court Receiver. Any filings previously made with the State Court Receiver or sent to Brasota Mortgage Company, Inc. or Funding Management Corporation **WILL NOT** be transmitted to the Bankruptcy Court. It is imperative you either file a claim with the Bankruptcy Court or consult with your legal counsel.

If you have questions concerning your Proof of Claim, other personal legal issues or legal issues specific to your company, you must consult with your own attorney. Broad and Cassel, the Bankruptcy Clerk's Office, the U.S. Trustee, and the Judge's chambers are prohibited by law from giving legal advice concerning your claim.

For further information in the bankruptcy case, please continue to check for updates to this web site (www.brasota.com).