

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**FOR THE PERIOD BEGINNING 5/1/05 AND ENDING 6/30/05**

Name of Debtor Brasota Mortgage Company, Inc. Case Number 8:05-bk-06215-KRM  
 Date of Petition February 18, 2005

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
<b>1. FUNDS AT BEGINNING OF PERIOD</b>	\$ 26,653,748	\$ 22,252,929
<b>2. RECEIPTS</b>		
A. Cash Sales		
Minus: Cash Refunds		
Net Cash Sales		
B. Accounts Receivable	7,402,082	13,167,387
C. Other Receipts (See MOR-3) (If you receive rental income, you must attach a rent roll)	78,188	388,740
<b>3. TOTAL RECEIPTS (Lines 2A+2B+2C)</b>	\$ 7,480,270	\$ 13,556,127
<b>4. TOTAL FUNDS AVAILABLE FOR     OPERATIONS (Line 1 + Line 3)</b>	\$ 34,134,018	\$ 35,809,056
<b>5. DISBURSEMENTS</b>		
A. Advertising	95	8,874
B. Bank Charges	131	1,236
C. Contract Labor	-	-
D. Fixed Asset Payments (Not incl in "N")	-	-
E. Insurance	13,623	17,388
F. Inventory Payments (see attach 2)	-	-
G. Leases	-	-
H. Manufacturing Supplies	-	-
I. Office Supplies	567	13,314
J. Payroll - Net (See attachment 4B)	36,833	256,161
K. Professional Fees (Accounting & Legal) <i>(See Note)</i>	225,938	1,003,116
L. Rent	-	-
M. Repairs & Maintenance	15,578	53,179
N. Secured Creditor Payments (See attach 2)	910	6,463
O. Taxes Paid - Payroll (See attachment 4c)	-	-
P. Taxes Paid - Sales & Use (See attachment 4c)	-	-
Q. Taxes Paid - Other (See attachment 4c)	334	64,576
R. Telephone	-	-
S. Travel & Entertainment	-	-
Y. U.S. Trustee Quarterly Fees	-	-
U. Utilities	3,059	26,746
V. Vehicle Expenses	-	-
W. Other Operating Expenses (See MOR-3)	30,259	551,312
<b>6. TOTAL DISBURSEMENTS (Sum of 5A thru W)</b>	\$ 327,327	\$ 2,002,365
<b>7. ENDING BALANCE (Line 4 minus Line 6)</b>	\$ 33,806,691	\$ 33,806,691

I declare under penalties of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20th day of July, 2005

*Gerard B. Mc Haley*  
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 (Signature)

*Note: Includes all professional fees for April and May, other than for Receiver & Receiver's Attorneys.*